

GOVERNMENT OF INDIA Ministry of Fisheries, Animal Husbandry & Dairying Department of Fisheries

# Fisheries and Aquaculture Infrastructure Development Fund (FIDF)

# A Scheme for supporting need based World Class Sustainable Fisheries and Aquaculture infrastructure



### 1. Introduction

Fisheries and Aquaculture Infrastructure Development Fund (FIDF) was Created with an estimated fund outlay of Rs7522.48 Crore. Government of India, Department of fisheries, encourages State/UT's Eligible entities including private entrepreneurs and fish farmers in creation of fisheries infrastructure facilities.

- a. Initially FIDF Scheme for a period of 2018-19 to 2022-23 (Five Years) followed by Government of India extended FIDF Scheme for 3 years from 1st April 2023 to **31st March 2026**.
- b. To continue to take up new projects for development of fisheries and aquaculture sector in all states and UT's of the India

### 2. Aims & Objectives

- I. Creation and modernization of capture & culture fisheries infrastructure
- II. Creation of Marine Aquaculture Infrastructure
- II. Creation and modernization of Inland Fisheries Infrastructure
- IV. Reduce post-harvest losses and improve domestic marketing facilities through infrastructure support.
- V. To bridge the resource gap and facilitate completion of ongoing infrastructure projects.

#### 3. <u>Targeted Beneficiaries/Eligible</u> <u>Entities (EEs)</u>

- a. State Governments /Union Territories, State Owned Corporations/State Govt. Undertakings/ Govt. Sponsored / Supported Organizations
- b. Fisheries Cooperative Federations (including FISHCOPFED etc.), Cooperatives, collective groups of fish farmers & fish produce groups etc.
- c. Panchayat Raj Institutions/Self Help Groups (SHGs)/ NGOs
- d. SCs/STs/Marginal Farmers, Women & entrepreneurs, Self Help Groups and cooperatives of this etc.
- e. Private companies/entrepreneurs & any other institution/entity to be

### 4. Nodal Loaning Entities (NLEs)

- I. NABARD–National Bank for Agriculture and Rural Development Bank State/UT government projects
- II. NCDC –National Cooperative Development Corporation –Cooperative Sector either through State Governments/UTs or directly to Eligible Cooperative Societies & Federations
- III. Scheduled Banks–All the Private Beneficiaries/ Private Entrepreneurs.

5. Key Components/Eligible Activities & Unit Cost for support	
Components	Unit Cost (Rs. In Lakhs)
1. Establishment of Fishing Harbours	15000
2. Establishment of Fish Landing Centers	1000
3. Construction of Ice Plants (Marine &Inland Fisheries Sectors)	100
4. Construction of Cold storage(Marine & Inland Sectors)	100
5. Fish Transport Facilities (Marine & Inland Fisheries sector)	20
6. Integrated Cold Chain (Marine & Inland Sector)	500
7. Development of Modern Fish Markets	100
8. Setting up of Brood Banks	1000
9. Development of Hatcheries	50
10. Development of Aquaculture	7
11. Modernization State Fish Seed Farms	500
12. Establishment of state of art of Fisheries Training Centres	500
13. Fish Processing Units	4674
14. Fish Feed Mills/Plants	
i) Feed mills of minimum 4 to 5 tonne per day capacity	10
ii) Feed mills/plants of minimum 10 tonne per day capacity	650
15. Establishment of Cage culture in Reservoir	3
16. Introduction of Deep Sea Fishing Vessels	80
17. Establishment of Disease Diagnostic Laboratories	150
18. Development of Mari culture	
i) Sea cage culture	5
ii) Hatcheries	50
iii) Nursery Area	6
iv) Sea weed/Bivalve/Pearl cultures	4225 Lakh(total Lump sum)
19. Establishment of Aquatic Quarantine Facilities	2500
20. Any other innovative projects/activities designed to enhance fish production/productivity/value.	Total Lump sum

#### 5. Key Components/Eligible Activities & Unit Cost for support

### 6. Financial Assistance Pattern

i.Loan Coverage to FIDF approved Private Projects: Up to 80% of the project cost.

ii.Interest Subvention: Up to 3% per annum for eligible entities.

iii.Margin Money: Minimum 20% contribution from beneficiaries.

- iv.What will be the beneficiary contribution?
- v. Beneficiaries are required to contribute at least 20% of the project cost as margin money and Contribution of margin money
- vi. This beneficiary share for States/UTs, Govt. Entities implemented projects shall not be mandatory.

# 7. Benefits

- a. Quantum of Loan: The project Approved under FIDF shall be eligible for loan up to 80% of the estimated/actual project cost
- b. Lending rate of interest should not lower than 5% per year.
- c. Beneficiaries are required to contribute at least 20% of the project cost as margin money
- d. Maximum repayment period of 12 years inclusive of moratorium of 2 years on repayment of principal.
- e. Interest Subvention: Up to 3% per year for development of identified fisheries-based infrastructure facilities.

# 8. Credit Guarantee Facility

- a. FIDF Provides credit guarantee facility to the projects of entrepreneurs, individual farmers and cooperatives to be approved under FIDF Scheme during the extended period from FY 2023-24 to 2025-26 from the existing credit guarantee fund under Animal Husbandry Infrastructure facility (AHIDF) of Department of Animal Husbandry and Dairying (DAHD), Ministry of Fisheries , Animal Husbandry & Dairying.
- b. Trustee (NABSanrakshan), eligible credit facility on loans cumulative not exceeding Rs. 50 Crore per eligible project under FIDF or limit as decided by CAC from time to time. Credit Guarantee cover and its period.
- c. The maximum credit guarantee cover under the scheme will be limited to 25% of the credit facility with a maximum ceiling of Rs. 12.50 crore.
- d. Annual guarantee fee (AGF) shall be charged @0.50 P.a on the sanctioned amount of credit facility for the first year. It is reducing based on 2<sup>nd</sup> year outstanding.

### 9. Application Procedure

Submission of proposals under Online <u>https://nfdb.gov.in/welcome/FIDF</u> or offline with detailed project report submission of copy to NFDB for FIDF cell and Joint secretary (Inland fisheries), department of fisheries, Govt. of India.

NFDB will scrutinize, evaluate, appraise the proposal submitted by Eligible entities (EEs) and place before CAMC for processes of scrutiny and approvals are done online in <u>www.fidf.in</u>

Central approval and monitoring committee (CAMC) will meet as often as necessary, and consider the proposals placed before it and accord in principle approval to projects for grant of interest subvention and recommend such approved proposals to the NLEs for considering sanction of loans.

Lending decision would be left to the Banks and NABARD/NCDC as per their policy and regulatory guidelines. NLEs to send a copy of the loan sanction to CAMC and NFDB for information.

#### **10. Approval of Proposals**

Central Approval and Monitoring Committee (CAMC) headed by Joint Secretary (Inland Fisheries). Department of Fisheries, GOI.

### For Further Information, Please Contact:

#### **Joint Secretary**

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### Apply now & scale up your fisheries business.

For more information, log into the portal below or call the toll-free number.

Website: <a href="https://dof.gov.in/fidf">https://www.fidf.in</a> <a href="www.nfdb.gov.in">www.nfdb.gov.in</a> <a href="mailto:Emailto:info.nfdb@nic.in">Email: <a href="mailto:info.nfdb@nic.in">info.nfdb@nic.in</a> : <a href="mailto:fidf.nfdb@gmail.com">fidf.nfdb@gmail.com</a>ME Expert (Fisheries) <a href="mailto:bhukya.bhaskar@nic.in">bhukya.bhaskar@nic.in</a>; <a href="mailto:ningolefidf.nfdb@gmail.com">ningolefidf.nfdb@gmail.com</a>FIDF Consultant: <a href="mailto:mitesh.satav@govcontractor.in">mitesh.satav@govcontractor.in</a>; <a href="mailto:rathod.nfdb@gmail.com">rathod.nfdb@gmail.com</a>



https://nfdb.gov.in/welcome/FIDF

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