

**File No. NFDB//M&E/PMMSY/GAIS//2020-2021**

**EXPRESSION OF INTEREST (EOI)**  
**FOR**  
**PMMSY GROUP ACCIDENTAL**  
**INSURANCE SCHEME FOR FISHERS**

**DUE DATE & TIME: 21<sup>ST</sup> October 2020,**  
**(2:00 PM)**

**National Fisheries Development Board**  
**Department of Fisheries**  
**Ministry of Fisheries, Animal Husbandry and Dairying,**  
**Govt. of India**  
**"Fish Building" Pillar No: 235, PVNR Expressway.**  
**Hyderabad-500052**

## **DISCLAIMER**

*This Expression of Interest (EoI) is not an offer by NFDB, but an invitation to receive proposal from eligible insurance companies for Group Accidental Insurance Scheme(GAIS) for fishers throughout the country. No contractual obligation whatsoever shall arise from this EoI process unless and until a formal contract is signed and executed between NFDB and the selected insurance company. This document should be read in its entirety.*

*Whilst all reasonable care has been taken in compiling this EOI, the figures, documents and details are presented in good faith; and no warranty or guarantee (express or implied) is given by NFDB as to the completeness or accuracy of this EOI or any information provided in or in connection with it.*

*The issue of this RFP does not imply that NFDB is bound to select a Bidder or to appoint the Successful Bidder, as the case may be and NFDB reserves the right to accept / reject any or all the proposals submitted in response to this RFP document at any stage without assigning any reasons whatsoever. NFDB also reserves the right to withhold or withdraw the process at any stage with intimation to all who submitted the RFP Application.*

*NFDB, its officers and employees will not be liable in any way whatsoever for any loss, damage, cost or expense (including without limitation any liability arising from any fault or negligence on their part) arising from the evaluation process.*

*NFDB reserves the right to change / modify / amend any or all provisions of this RFP document. Such revisions to the RFP/amended RFP will be made available on the websites of a) NFDB, b) Department of Fisheries, Government of India and c) Central Public Procurement Portal (CPPP).*

## **GROUP ACCIDENTAL INSURANCE SCHEME(GAIS) FOR FISHERS**

Proposals are invited by the National Fisheries Development Board, Hyderabad for the **Group Accidental Insurance Scheme (GAIS)** for fishers identified by State/ UT departments from Insurance Regulatory and Development Authority of India (IRDAI) licensed Insurance Companies operating in India.

The proposals received against this EoI will go through Technical Bid followed by Financial Bid Evaluation. The Financial Bids shall be opened only for such Insurance Companies who qualify against the Technical Bid Evaluation.

Interested Insurance Companies are requested to refer to this EOI available on the NFDB website <http://nfdb.gov.in>, the Department of Fisheries, Government of India website <http://dof.gov.in> including Central Public procurement Portal (CPPP) <http://eprocure.gov.in>. The schedule for receipt and opening of the EoI is as follows:-

<b>Date of issue of EOI</b>	<b>1<sup>st</sup> October 2020</b>
<b>Last date for receiving queries/requests for clarification</b>	<b>6<sup>th</sup> October 2020, 5.30 pm</b>
<b>Pre-bid meeting</b>	<b>7<sup>th</sup> October 2020, 11 am</b>
<b>NFDB's response to queries/requests for clarification</b>	<b>13<sup>th</sup> October, 2020</b>
<b>Last Date for Submission of Bids</b>	<b>20<sup>th</sup> October 2020, 2.00 pm</b>
<b>Opening of Technical Bids</b>	<b>21<sup>st</sup> October 2020, 2 pm onwards in the office of NFDB, Hyderabad</b>
<b>Opening of Financial bid</b>	<b>27<sup>th</sup> October 2020 11.00 AM onwards in the office of NFDB, Hyderabad.</b>

Interested bidders may download the EoI from the above websites. The bidder shall submit their proposal in two parts containing details of Technical and financial bids on CPP Portal. No proposal shall be accepted in any other form and shall be summarily rejected. No bidder shall submit more than one application.

## INTRODUCTION

Foreseeing the immense potential for development of fisheries and for providing focused attention to the sector, the Government of India in May, 2020 approved the Pradhan Mantri Matsya Sampada Yojana (PMMSY) – A scheme to bring about Blue Revolution through sustainable and responsible development of fisheries sector in India. The PMMSY is designed to address critical gaps in fish production and productivity, quality, technology, post-harvest infrastructure and management, modernisation and strengthening of value chain, traceability, establishing a robust fisheries management framework and fishers' welfare. NFDB has been identified as the nodal agency for the implementation of PMMSY including Insurance schemes.

### **Insurance component under PMMSY Guidelines:**

One of the Objectives of the PMMSY is Social, physical and economic security for fishers and fish farmers as well as welfare of the fishers. In view of this, for the welfare of the fishers and fishermen, PMMSY made provision for Insurance to Fishers under sub-components of beneficiary oriented centrally sponsored scheme, at SL. No.14.1 of Annexure-II.

1. As per Guidelines of PMMSY, under beneficiary oriented centrally sponsored scheme, sub-components at SL. No.14.1 of Annexure-II, Insurance to Fishers is covered. Under this component, fishers would be insured for (i)Rs.5,00,000/- against accidental death or permanent total disability, (ii)Rs.2,50,000/- for permanent partial disability and (iii)insurance coverage for hospitalization expenses in the event of accident for a sum of Rs.25,000. The insurance cover shall be for a period of 12 months, renewable from year to year and premium shall be paid annually. A policy would be taken out by NFDB in respect of all the participating States/UTs.
2. Fishers will also mean to include fish workers, fish farmers and any other category of persons directly involved in fishing and fisheries related allied activities.
3. Fishers in the age group 18 to 70 years shall be covered under the Scheme.
4. The annual premium payable shall be fixed on the basis of bids received per head and will be shared in the ratio of 60:40 between Central and State Governments. In case of North-Eastern States & Himalayan States, amount of premium would be shared by the Centre and North-Eastern & Himalayan States on 90:10 basis. In the case of Union Territories, 100% premium shall be borne by the Central Government.
5. The scheme shall be implemented by NFDB, which is appointed by Department of Fisheries, Government of India, as the nodal agency for insurance of the fishers under PMMSY and claim documents will be routed through NFDB to concerning Insurance Company.
6. About 35 lakh fishers or more shall be covered under this Group Accidental Insurance Scheme.

### **Submission of the Technical and Financial bids:**

1. The Technical Bid as per Annexure –I (along with all documents) and Financial bid as per Annexure-II should be signed and submitted in CPP Portal separately.
2. All the papers regarding the Technical Bids should be duly signed by an authorized signatory on each page in token of having accepted the terms and conditions therein.
3. The documents submitted should not contain any interlineations, erasures, or over- writings.
4. Information provided here should be used for its intended scope and purpose and complete confidentiality should be maintained.
5. The bidder must agree to bear all costs related to the preparation of their proposal.

### **Queries:**

Technical Bid submission details and all other terms and conditions are detailed out in this EOI document. Any communication / queries with regard to this EOI document needs to be addressed to NFDB through e-mail to **Email: [ce.nfdb-dadf@gov.in/info.nfdb@nic.in](mailto:ce.nfdb-dadf@gov.in/info.nfdb@nic.in)**

The query will be responded by email.

**Timeline:** As per the bid schedule specified in page no.3.

**Pre-bid meeting:** Pre-bid meeting shall be held online at 1100 on 7<sup>th</sup> October 2020 as per the bid schedule. Bidders willing to attend the Pre-Bid meeting, should inform NFDB beforehand in writing through email latest by 6<sup>th</sup> October 2020 1100hrs. The maximum number of participants from a Bidder, who choose to attend the Pre-Bid meeting, shall not be more than two per bidder. Based on the request received, the link for online meeting will be shared.

### **Bid Evaluation process:**

#### **I. Evaluation of Technical Bids**

1. The Technical Bids shall be opened by the Bid Evaluation Committee, as constituted by NFDB.
2. The Bid Evaluation Committee shall evaluate the Technical Bid to determine the successful bidders against this EoI.
3. Any Technical Bids which deviate from the terms and conditions of this EOI shall be rejected.
4. Submission of Technical Bids by any bidder shall be construed as acceptance of all the terms and conditions of this EOI.

## **II. Evaluation of Financial bids:**

1. Financial bids of Technically qualified bidders shall be evaluated for the selection of the bidder.
2. All the contents of the Bids should be appropriately filled. The bid submitted with incomplete information shall be treated as Non-responsive and will be summarily rejected.
3. Lowest quoted bidder shall be selected after evaluation of financial bids. For identifying the lowest quote the total price quoted for item listed at Sl.no.(2) in the Financial Bid titled *“Premium for Death or total disability due to accident / Partial disability due to accident per member” shall only be considered.*
4. In the event of bidders being “tied”, the firm with higher cumulative annual turnover during the last three financial years will be adjudicated as the selected bidder for award of the work.
5. In the event of bidders being “tied” even as listed at sl.no.(4) above, the selected bidder shall be identified by draw of lots, which shall be conducted, with prior notice, in the presence of Tied bidders, who may choose to attend.

## **INSTRUCTIONS FOR BIDDERS**

### **I. Cost of bidding**

The bidder shall be solely responsible for all costs, expenses or liabilities incurred by them or on their behalf in relation to the evaluation process (including in relation to providing NFDB with the Technical Bid documents or any additional information).

**II. Validity of the Technical Bid:** 90 Days from the Due Date.

### **III. Amendments to the EOI**

1. At any time prior to Due Date, NFDB may, for any reason, whether on its own or in response to the clarification request by a prospective bidder, modify this EOI.
2. All bidders are requested to visit CPP Portal, NFDB website, DoF website for any amendment/ modification / corrigenda. Such amendment / modification / corrigenda shall always be binding on all bidders. The bidders shall check for notifications/corrigenda/amendments etc., issued in respect of RFP document till 6 days before opening date and submit their proposal as per revised RFP, if any.

### **IV. Confidentiality**

Information relating to the evaluation of Technical Bids, and recommendation of successful bidders, shall not be disclosed to any bidder or any other person not officially concerned with this process, until such information is published on the website of NFDB.

### **V. Corrupt & fraudulent practices:**

The bidders must:

1. Always observe the highest standard of ethics including during the procurement and execution of contract with NFDB.

2. NFDB shall reject the Technical Bid if it is determined that the bidder has, directly or indirectly, engaged in corrupt, fraudulent, collusive or coercive practices in competing under this EoI.
3. For the purpose of this EOI:
  - (a) **“Corrupt practice”** means the offering, giving receiving, or soliciting, directly or indirectly, anything of value to influence the action of any official of NFDB in this process;
  - (b) **“Fraudulent practice”** means a misrepresentation or omission off acts in order to influence this process;
  - (c) **“Collusive practice”** means a scheme of arrangement between two or more bidders, designed to establish bid prices at artificial, non- competitive levels; and
  - (d) **“Coercive practice”** means harming or threatening to harm, directly or indirectly, persons or their property to influence their participation in this process.

## **VI. Other Conditions**

1. No insurance brokerage firm shall be eligible for this EoI.
2. NFDB shall reserve the right to engage an Intermediary/Intermediaries to avail Professional services for settlement of the claims.
3. Notwithstanding anything specified in this EOI, NFDB reserves the right to:
  - a. Reject any or all Technical Bids received in response to this EOI without assigning any reason whatsoever.
  - b. Withdraw / cancel this EOI at any stage, without assigning any reason whatsoever.
  - c. Waive or change any formalities, irregularities, or inconsistencies in this EOI.
  - d. Extend the Due Date or revise the bid schedule.
  - e. Request additional financial/business information from any bidder at any point of time.

## **VII. Precedence of Documents**

If there is any inconsistency between the terms of this EOI and any of its annexures, appendices, schedules or attachments, then, the terms of this EOI will prevail to the extent of any such inconsistency.

## **VIII. Dispute Settlement mechanism**

In the event of any dispute arising out of this EOI, the decision of Chief Executive, NFDB shall be final and binding.

The courts in Hyderabad will have exclusive jurisdiction to deal with any dispute arising out of this EOI.

## TECHNICAL BID PROPOSAL

### 1. Information of the Bidder:

Sl. No.	Particulars	Details
1	Name of the bidder	
2	Address of the bidder	
3	Date of Registration with Registration No.	
4	GST No.	
5	PAN No.	
6	Name and designation of the contact person	
7	Telephone / Mobile no.	
8	E-mail address of the contact person	
9	Website	

### 2. Eligibility requirement:

Sl. No.	Eligibility Criteria	Documents to be submitted
1.	Company must have an IRDAI license as on the date of submission of the Technical Bid for providing Life Insurance business in India.	A certified copy of the certificate should be submitted.
2.	Should have experience in insurance sector for at least 10 years	(i) Certified copies of Certificate of Incorporation and, (ii) Undertaking on the company's letter head to that effect.
3.	They should have a minimum Claim Settlement Ratio (as per IRDAI) of 90% during the last three financial years, i.e. FY 2017-18, 2018-19 and 2019-20.	Undertaking on the company's letterhead.
4.	The Total Premium Collection should be more than Rs.100 Crore for each of the last three financial years i.e. FY 2017-18, 2018-19 and 2019-20.	Certificate from the auditor to be submitted.
5.	They should have a minimum Solvency Ratio of 1:5 as on 31.03.2019	A solvency certificate certified by the Statutory Auditor to be submitted.
6.	They should have filed Income Tax Return for FY 2017-18 and 2018-19.	Copy of ITR Acknowledgment to be submitted.
7	Should have annual turn over of more than Rs.2500cr with no net loss in the last three years	Certificate from the auditor to be submitted.
8	Should have positive net worth in the last three years.	Certificate from the auditor to be submitted.
9	Letter of under taking	As per Annexure -III
10	Should not have been blacklisted by any state/central government	Self-declaration as per Annexure-IV



**3. Other Experience:**

- a) Should have regional/branch office in every State/UT.
- b) Should have experience in covering at least 5 lakh beneficiaries each year under any insurance scheme of Government preferably accident insurance.
- c) Should have experience in implementing Centrally Sponsored/State Sponsored insurance scheme preferably accidental insurance scheme

**Signature and name of Authorized Signatory with Stamp/ Seal**

**Date:**

**Place:**

**FINANCIAL BID PROPOSAL**

1. Name and Address of Insurance Company:

2. Premium for Death or total disability due to accident / Partial disability due to accident per member:

SI. No	Particulars	Period of Insurance Premium	Amount of Coverage in Rs.	Premium in Rs.	Service Tax and other, applicable taxes	Total Premium in Rs.	Premium in words
1.	Accidental Death or total disability due to accident		5.00 lakh				
2.	Partial Disability due to accident		2.50 lakh				
3	Hospitalization expenses		25,000/-				

3. Appropriation of Premium:

- a) Insurance premium to be paid to Insurance Company: Rs. \_\_\_\_ per annum per member  
 b) Re-imburement of service charges to be paid to NFDB: Rs. \_\_\_\_\_ per annum per member.

**Signature and name of Authorized Signatory with Stamp/ Seal**

**Date:**  
**Place**

**Letter of undertaking**

To

The Chief Executive

National Fisheries Development Board Department of Fisheries

Ministry of Fisheries, Animal Husbandry and Dairying, Govt of India

"Fish Building" Pillar No: 235, PVNR Expressway

SVPNPA Post, Hyderabad-500052. Tel: + 91 -

040 - 24000201/177

Email: [ce.nfdb-dadf@gov.in/info.nfdb@nic.in](mailto:ce.nfdb-dadf@gov.in/info.nfdb@nic.in)

Subject: - Notice inviting Expression of Interest (EoI) for the Group Accidental Insurance Scheme (GAIS) for fishers

Dear Sir,

With reference to the above, I am/ We are offering our competitive bids for Notice Inviting Expression of Interest for Group Accidental Insurance Scheme (GAIS) for fishers.

I / We hereby declare that I / We have carefully read, understood & complying the above referred tender document including instructions, terms & conditions, specifications and all the contents stated therein.

I /We hereby under take that

- i) to settle claims within 15days.
- ii) not to load premium during the entire period of claim servicing in case of high claim ratio.
- iii) Catastrophic losses to be taken care of without any additional premium.
- iv) The approved insurance premium cannot be altered during the period of PMMSY scheme implementation.

**Signature and name of Authorized Signatory with Stamp/ Seal**

Date:

Place:

Self-Declaration  
**(To be provided on Letter Head of the Firm)**

I hereby certify that our firm is neither blacklisted by any Central/State Government/Public Undertaking/Institute nor is any criminal case registered / pending against the firm.

I also certify that the above information is true and correct in every respect and in any case at a later date if it is found that any details provided above are incorrect, any contract given to the firm be summarily terminated and the firm blacklisted.

**Signature and name of Authorized Signatory with Stamp/ Seal**

Date:

Place: